

# Rich Dad Poor Dad - Summary Notes (By MiscCalc)

## Rich Dad Poor Dad Summary

Written by Robert T. Kiyosaki, 'Rich Dad Poor Dad' is one of the most influential books on personal finance. It compares the mindsets of two father figures: the 'Rich Dad', who teaches financial freedom and investment, and the 'Poor Dad', who follows traditional paths of education and job security.

### 7 Key Lessons from Rich Dad Poor Dad

1. The Rich Don't Work for Money - Build assets that generate income, instead of relying on salary.
2. Financial Education Is Power - Learn about money, investing, and value creation beyond school.
3. Buy Assets, Not Liabilities - Assets put money in your pocket; liabilities take it out.
4. Mindset Matters - Think long-term, invest smartly, and avoid emotional decisions.
5. Take Calculated Risks - Learn before you leap; smart risks create opportunities.
6. Build Multiple Income Streams - Don't rely on one job; diversify with side hustles or investments.
7. Work to Learn, Not Just to Earn - Focus on skills that compound your value over time.

*"It is not how much money you make, it is how much you keep, and how hard it works for you."*

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